



بورصة تونس
BOURSE DE TUNIS

Monthly Report January 2026

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Monthly trading activity

The Tunindex closed the month of January at 14 353,47 points, posting a gain of 6,72% following an increase of 2,12% in December 2025.

The Tunindex20 recorded a rise of 6,91% after gaining 1,61% the previous month, closing at 6 388,31 points.

Trading volume on the Official List reached 240,1 million dinars, representing a 34% decrease compared to the previous month. The average daily trading volume stood at 11,4 million dinars, down from 16,5 million dinars in December.

Stock exchange and listed companies news

Revenues of Listed Companies as of 31 December 2025

Activity indicators of listed companies for the year 2025 show a total revenue increase of 5,3% compared to 2024, reaching 26,5 billion dinars versus 25,2 billion dinars.

Link : <https://bit.ly/4kb8d1U>

Carbon Accounting and Non-Financial Reporting

The Tunis Stock Exchange, in collaboration with the Konrad-Adenauer-Stiftung (KAS) Foundation, organized a day of discussion and information aimed at supporting listed companies in understanding the regulatory and normative challenges related to carbon accounting, structuring their carbon reporting in line with international standards, and integrating these issues into their Corporate Social Responsibility (CSR) strategies and sustainable performance policies.

This event will be followed by two practical training sessions, scheduled for February 11 and 12, 2026. These sessions will provide hands-on insight into carbon footprint calculation methodologies, reporting requirements, and best practices for alignment with international frameworks, taking into account sector-specific characteristics.

Launch of the Second Cohort of the “ESG Reporting” Program

Building on the encouraging results of the initial pilot cohort, the Tunis Stock Exchange has launched the second cohort of the ESG Reporting Program, in collaboration with the International Finance Corporation (IFC), a member of the World Bank Group.

This new phase aims to expand the scope of beneficiaries by including both listed companies and publicly owned enterprises, reflecting an inclusive approach aligned with national sustainable development priorities.



Statistical appendixes



Value in TND

Change

379 193 460

Total Value

-55,07 %

219 882 904

Shares value

-29,79 %

20 232 194

Bonds Value

-60,31 %

257 510

Parallel Market value

398,12 %

138 820 854

Registrations

-69,99 %

0

Declarations

-100,00 %

Trading Volume

Change

27 614 005

Total

-48,34 %

22 655 830

Shares TradingVolume

-37,77 %

96 321

Bonds Trading Volume

-59,23 %

10 276

Parallel Market trading volume

493,30 %

4 851 578

Registrations

-71,14 %

0

Declarations

-100,00 %

37 091

Capitalization in MD

7,00 %

Annual change

18,2 %

Foreign ownership

24,8 %

Capi./GDP

8 723

Free float cap in MD

11,91

Market PER

1,90

Market PBV

4,64 %

Dividend YIELD

14 353,47

TUNINDEX

6,72 %

Change/Month

6,72 %

Change/Year

6 388,31

TUNINDEX20

6,91 %

Change/Month

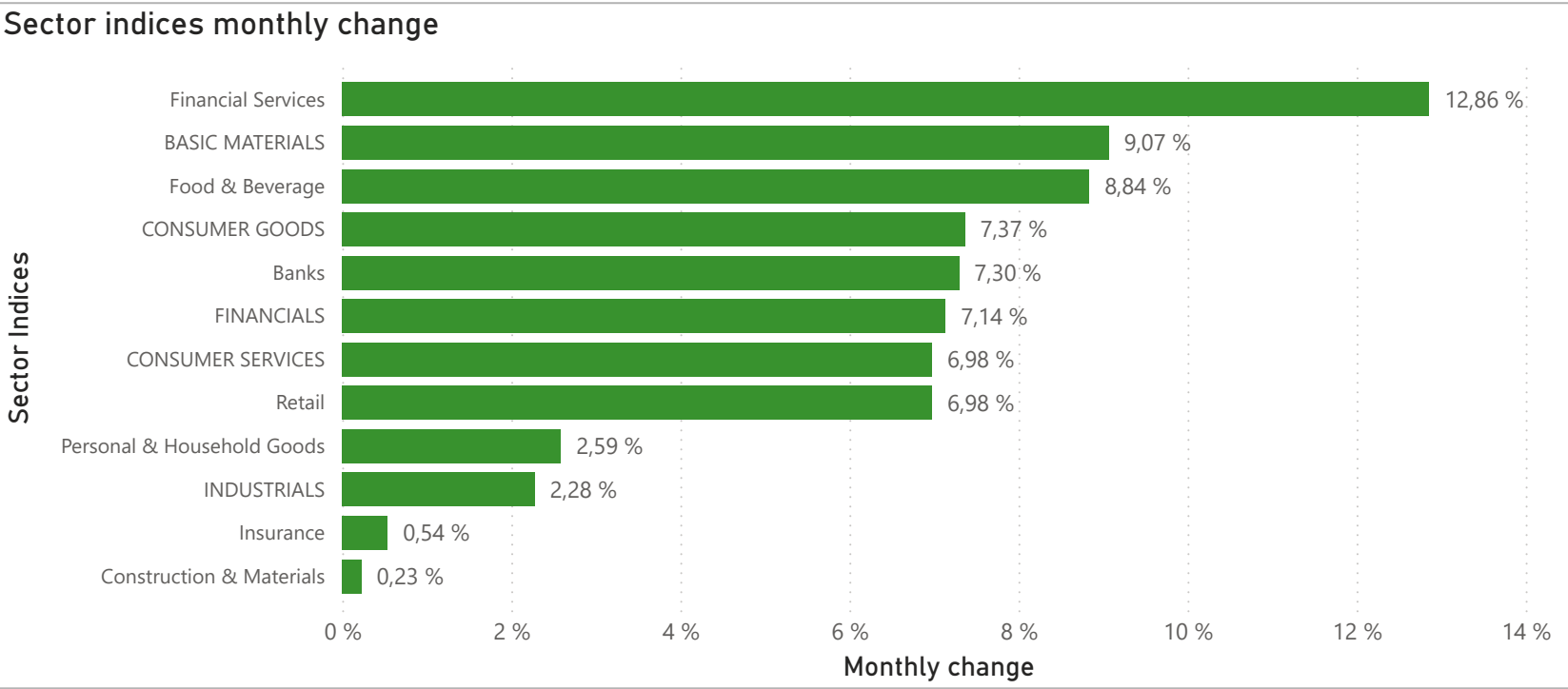
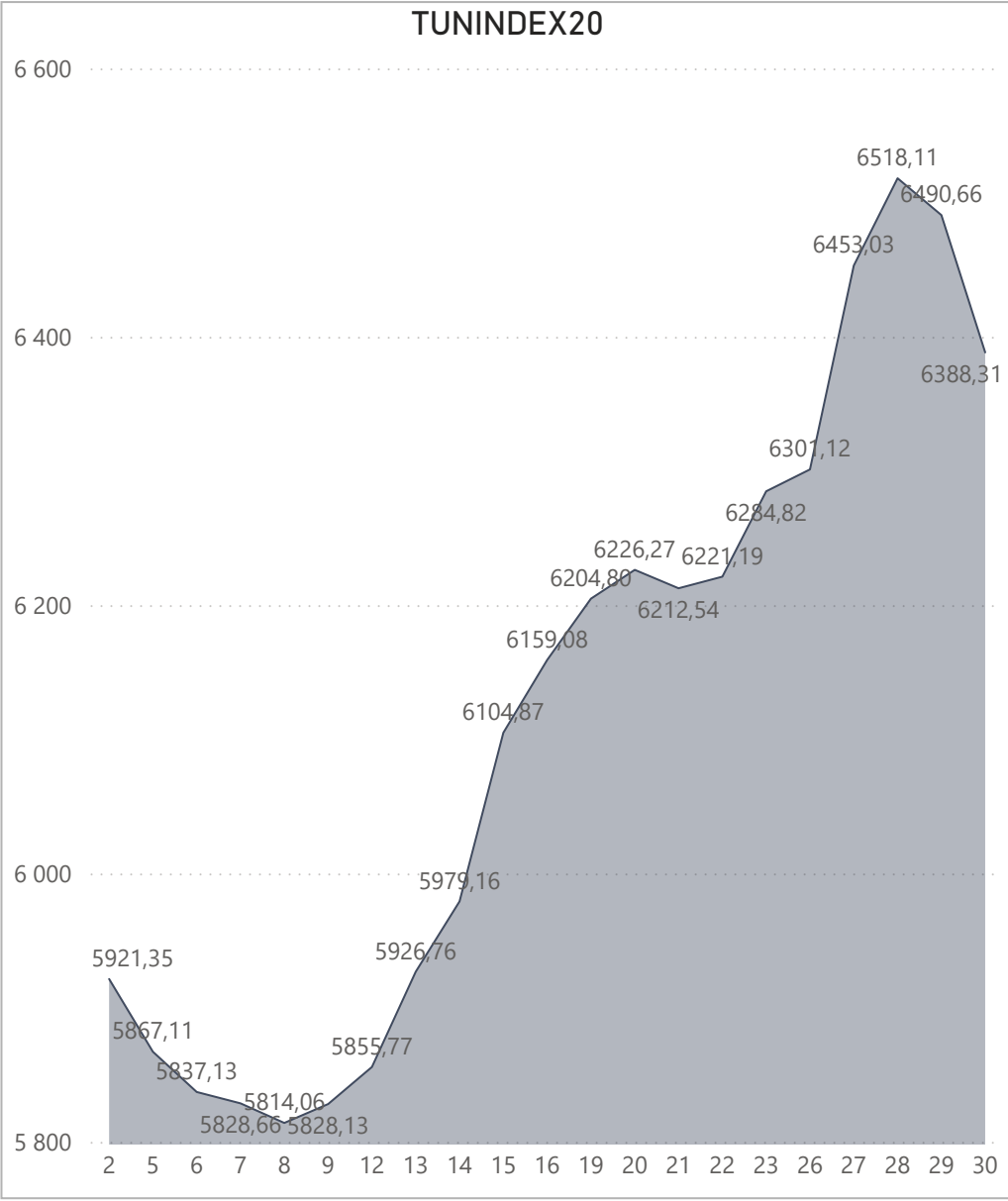
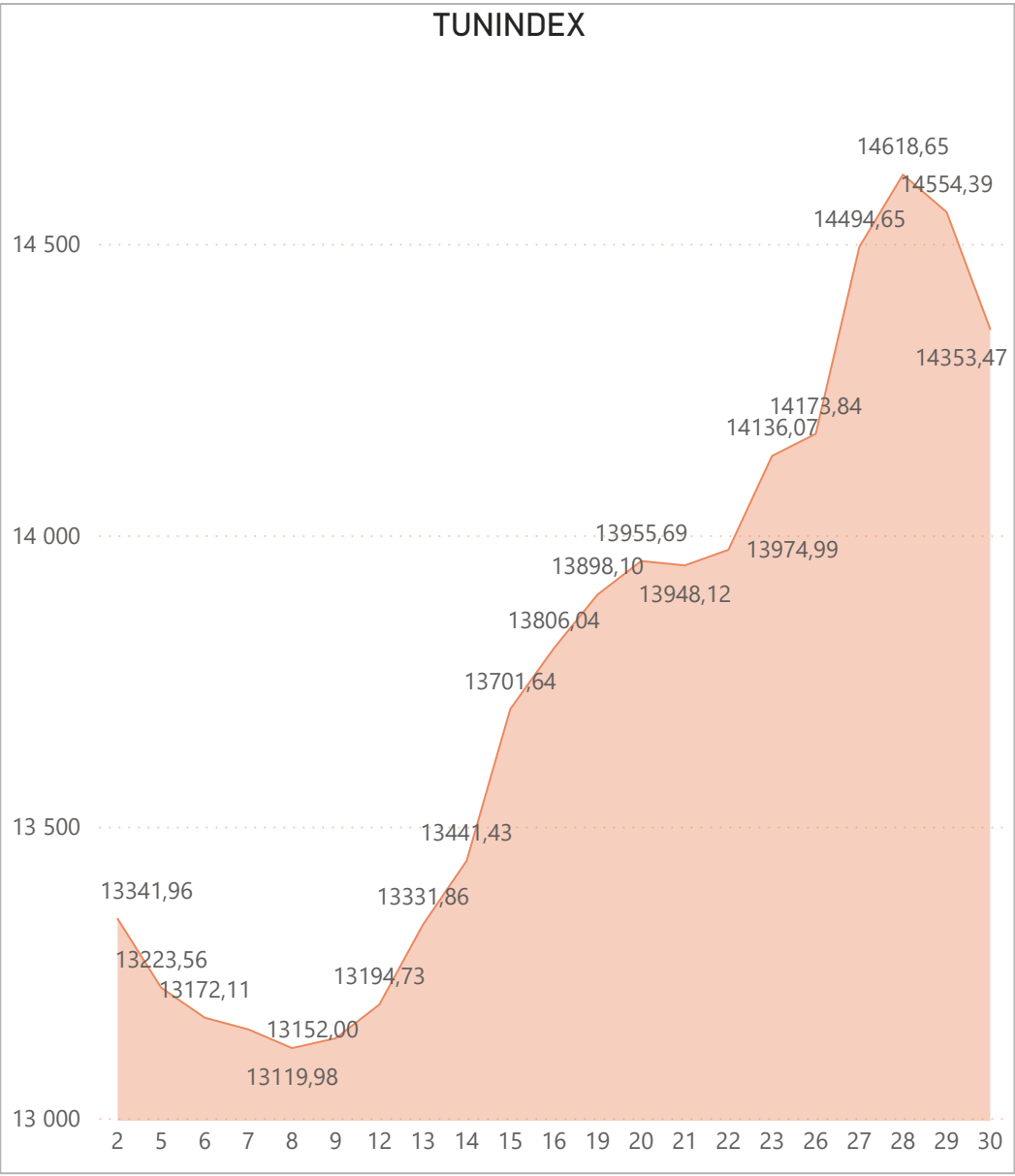
6,91 %

Change/Year

Market	Block trades number	Block trades Volume	Block trades Value	Trades number	Trading Volume	Value in TND
Official Market: Shares	4	377 394	4 345 300	65 451	22 655 830	219 882 904

INDEX	TUNINDEX		TUNINDEX20	
Session	Index value	Daily change	Index value	Daily change
▲				
02/01/2026	13 341,96	-0,80 %	5 921,35	-0,90 %
05/01/2026	13 223,56	-0,89 %	5 867,11	-0,92 %
06/01/2026	13 172,11	-0,39 %	5 837,13	-0,51 %
07/01/2026	13 152,00	-0,15 %	5 828,66	-0,15 %
08/01/2026	13 119,98	-0,24 %	5 814,06	-0,25 %
09/01/2026	13 136,87	0,13 %	5 828,13	0,24 %
12/01/2026	13 194,73	0,44 %	5 855,77	0,47 %
13/01/2026	13 331,86	1,04 %	5 926,76	1,21 %
14/01/2026	13 441,43	0,82 %	5 979,16	0,88 %
15/01/2026	13 701,64	1,94 %	6 104,87	2,10 %
16/01/2026	13 806,04	0,76 %	6 159,08	0,89 %
19/01/2026	13 898,10	0,67 %	6 204,80	0,74 %
20/01/2026	13 955,69	0,41 %	6 226,27	0,35 %
21/01/2026	13 948,12	-0,05 %	6 212,54	-0,22 %
22/01/2026	13 974,99	0,19 %	6 221,19	0,14 %
23/01/2026	14 136,07	1,15 %	6 284,82	1,02 %
26/01/2026	14 173,84	0,27 %	6 301,12	0,26 %
27/01/2026	14 494,65	2,26 %	6 453,03	2,41 %
28/01/2026	14 618,65	0,86 %	6 518,11	1,01 %
29/01/2026	14 554,39	-0,44 %	6 490,66	-0,42 %
30/01/2026	14 353,47	-1,38 %	6 388,31	-1,58 %

INDICES	Index Value	Last month Index Value	Monthly change	Annual change	Weight in TUNINDEX
▲					
FINANCIALS	11 168,91	10 424,62	7,14 %	7,14 %	63,97 %
Banks	10 375,19	9 669,60	7,30 %	7,30 %	56,22 %
Insurance	19 912,80	19 806,04	0,54 %	0,54 %	4,09 %
Financial Services	21 140,68	18 731,77	12,86 %	12,86 %	3,67 %
CONSUMER SERVICES	5 332,16	4 984,05	6,98 %	6,98 %	3,40 %
Retail	8 400,79	7 852,36	6,98 %	6,98 %	3,40 %
CONSUMER GOODS	12 190,58	11 353,76	7,37 %	7,37 %	21,46 %
Food & Beverage	15 307,87	14 063,97	8,84 %	8,84 %	16,63 %
Personal & Household Goods	3 637,62	3 545,73	2,59 %	2,59 %	4,83 %
INDUSTRIALS	1 841,68	1 800,65	2,28 %	2,28 %	7,05 %
Construction & Materials	780,29	778,49	0,23 %	0,23 %	3,11 %
BASIC MATERIALS	7 410,87	6 794,47	9,07 %	9,07 %	2,08 %



▲ Indicators	january 2026	december 2026	Change
# of Trading days	21	22	
Trading Value on the Official Market in TND	240 115 097	364 177 361	-34,07 %
Daily average of trading value in TND	11 434 052	16 553 516	-30,93 %
Trading volume on the Official Market	22 752 151	36 641 255	-37,91 %
Daily average of Trading Volume	1 083 436	1 665 512	-34,95 %
Trades number on the Official Market	65 490	44 707	46,49 %
Daily average of trades number	3 119	2 032	53,46 %

Monthly Trading value of Official Market

Month	Trading Volume	Trades number	Value in TND	Value in %
january	65 490	22 752 151	240 115 097	100,00%
Total	65 490	22 752 151	240 115 097	100,00%



Cumulative annual Trading value in TND

▲ Markets	Trades	january 2026	Trades	january 2025	Change	Volume	january 2026	Volume	january 2025	Change	Value	january 2026	Value	january 2025	Change
Official Market: Shares		65 451		38 857	68,44 %		22 655 830		16 497 874	37,33 %		219 882 904		127 238 753	72,81 %
Official Market: Bonds		39		106	-63,21 %		96 321		167 647	-42,55 %		20 232 194		12 309 495	64,36 %
Parallel Market		19		493	-96,15 %		10 276		412 289	-97,51 %		257 510		1 268 409	-79,70 %
Registrations		200		107	86,92 %		4 851 578		4 274 618	13,50 %		138 820 854		32 376 508	328,77 %
Declarations		0		1	-100,00 %		0		19	-100,00 %		0		331 510	-100,00 %
Total		65 709		39 564	66,08 %		27 614 005		21 352 447	29,32 %		379 193 460		173 524 676	118,52 %

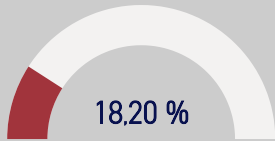
37 091

Market Capitalization in MD

7,00 %

Annual change

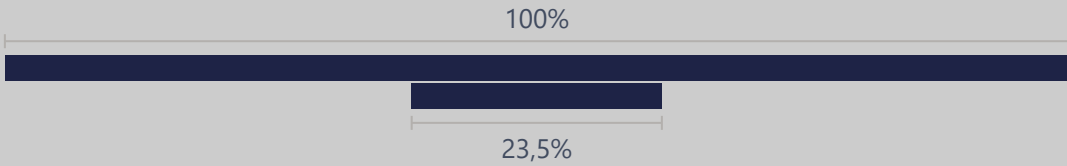
Market cap. share held by foreigners



8 723

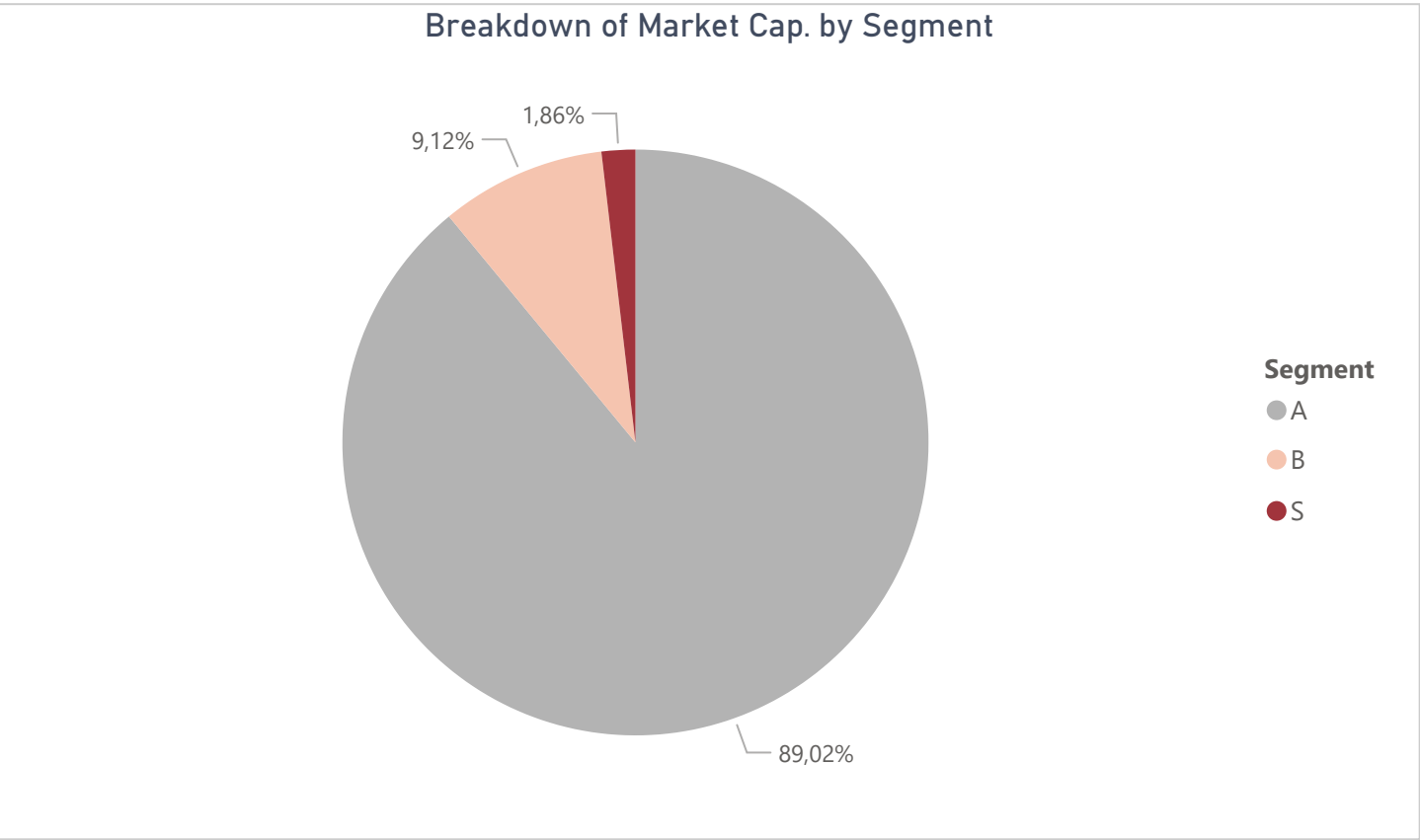
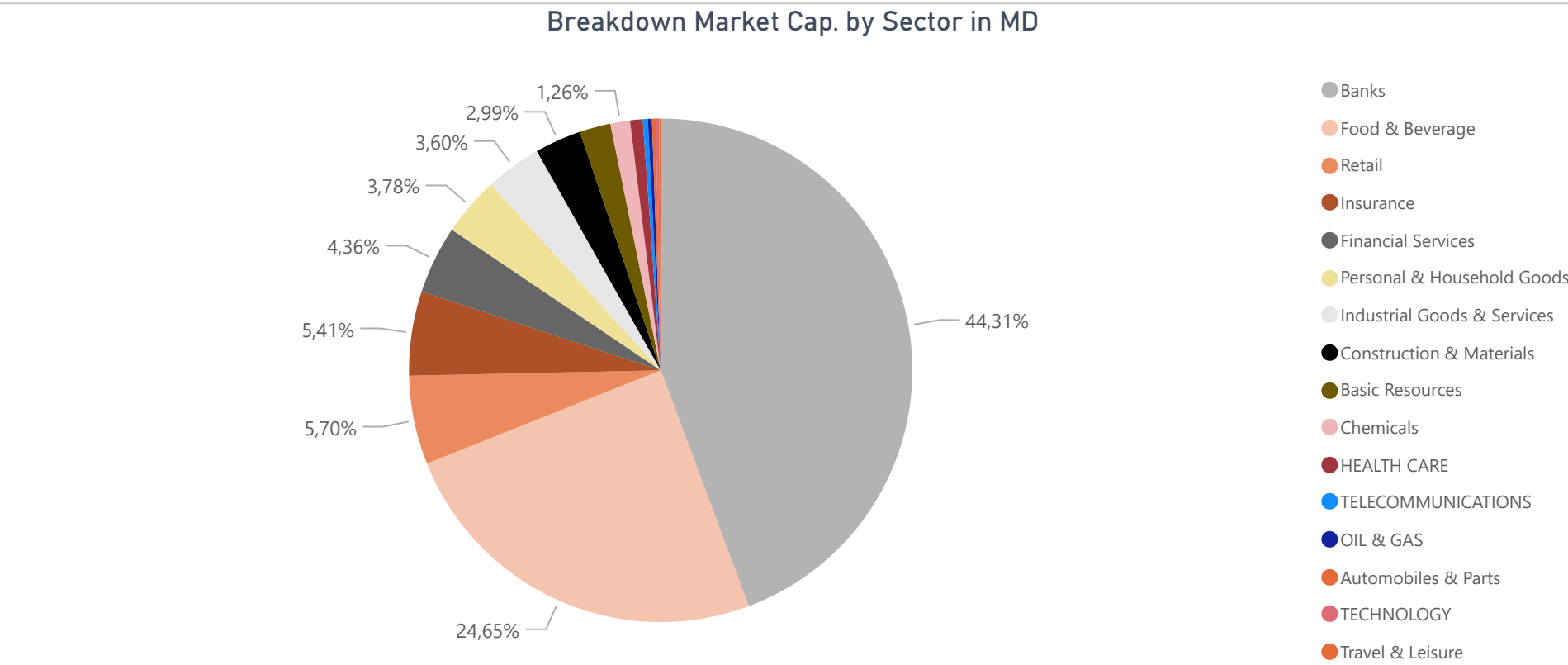
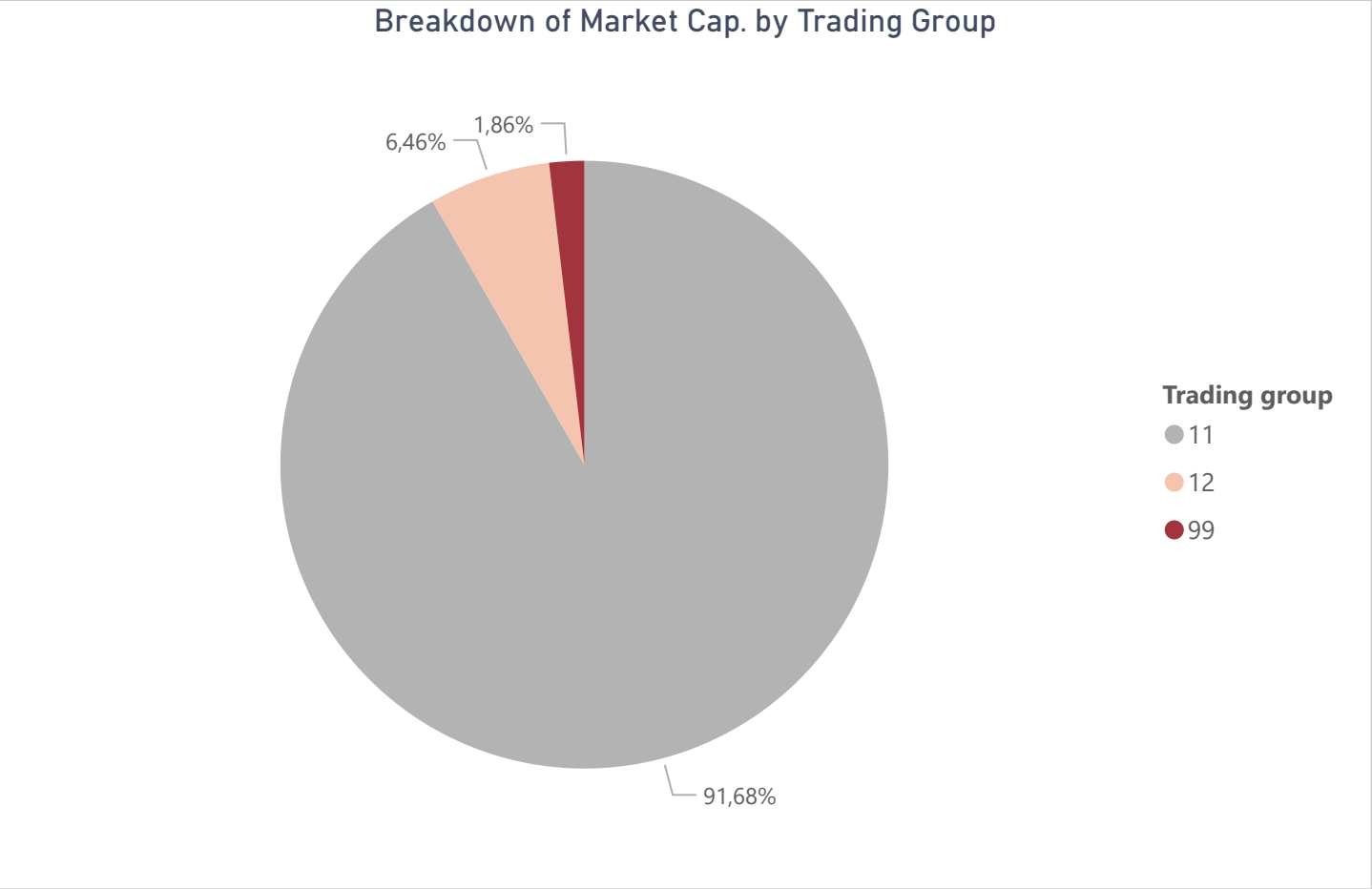
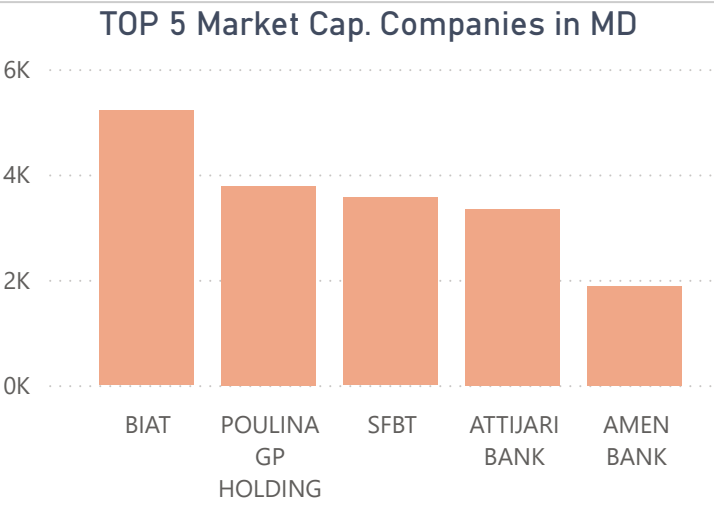
Free float market cap. within Tunindex in MD

Market Cap
Free float market cap. in Tunindex



Sector	Market cap. in MD	In %	Annual change
Banks	16 436,53	44,31%	7,12 %
Food & Beverage	9 141,96	24,65%	9,78 %
Retail	2 113,66	5,70%	6,57 %
Insurance	2 006,51	5,41%	1,14 %
Financial Services	1 616,91	4,36%	11,86 %
Personal & Household Goods	1 401,38	3,78%	2,74 %
Industrial Goods & Services	1 335,04	3,60%	4,22 %
Construction & Materials	1 108,47	2,99%	1,75 %
Basic Resources	740,46	2,00%	13,33 %
Chemicals	467,53	1,26%	-0,33 %
HEALTH CARE	300,61	0,81%	-2,77 %
TELECOMMUNICATIONS	119,08	0,32%	7,71 %
OIL & GAS	96,54	0,26%	2,87 %
Automobiles & Parts	89,48	0,24%	-1,86 %
TECHNOLOGY	80,85	0,22%	-3,38 %
Travel & Leisure	36,11	0,10%	0,00 %
Total	37 091,12	100,00%	

Market Cap TOP 5		
Company	Market cap. in MD	In %
BIAT	5 218,32	14,07 %
POULINA GP HOLDING	3 780,08	10,19 %
SFBT	3 566,06	9,61 %
ATTIJARI BANK	3 345,00	9,02 %
AMEN BANK	1 885,68	5,08 %
Total	17 795,14	47,98 %



219 882 904

Trading Value in TND

Market	Trades number	Volume	Value in TND
Official Market: Shares	65 451	22 655 830	219 882 904

Market	Trades number	Volume	Value in TND	Value in n %
Central Order Book	65 447	22 278 436	215 537 604	98,02%
Block Market	4	377 394	4 345 300	1,98%
Total	65 451	22 655 830	219 882 904	100,00%

Segment	Trades	Volume	Value in TND	Value in %
A	45 365	15 332 271	184 208 055	83,78%
B	17 367	3 552 597	32 098 157	14,60%
S	2 719	3 770 962	3 576 691	1,63%
Total	65 451	22 655 830	219 882 904	100,00%

Trading Group	Trades	Volume	Value in TND	Value in %
11	60 272	18 463 120	211 356 866	96,12%
12	1 330	407 837	4 868 558	2,21%
99	2 664	3 770 739	3 574 023	1,63%
32	1 185	14 134	83 457	0,04%
Total	65 451	22 655 830	219 882 904	100,00%

Session	Trades	Volume	Value in TND	In %
02/01/2026	1 933	529 639	4 698 432	2,14%
05/01/2026	2 467	785 181	7 100 763	3,23%
06/01/2026	2 342	1 035 207	6 681 828	3,04%
07/01/2026	2 325	922 058	5 767 841	2,62%
08/01/2026	1 912	531 203	4 856 686	2,21%
09/01/2026	1 869	1 202 380	5 060 750	2,30%
12/01/2026	2 022	873 688	6 305 624	2,87%
13/01/2026	1 824	764 770	5 637 838	2,56%
14/01/2026	2 950	1 303 013	16 320 489	7,42%
15/01/2026	4 431	1 461 750	16 384 933	7,45%
16/01/2026	3 380	1 271 175	12 382 336	5,63%
19/01/2026	2 758	687 869	8 255 594	3,75%
20/01/2026	3 225	801 915	8 802 876	4,00%
21/01/2026	3 334	849 055	9 404 021	4,28%
22/01/2026	3 217	983 398	9 987 505	4,54%
23/01/2026	3 965	1 452 677	15 788 144	7,18%
26/01/2026	3 655	1 110 757	10 799 793	4,91%
27/01/2026	4 893	1 604 174	20 082 844	9,13%
28/01/2026	6 000	2 148 924	22 763 855	10,35%
29/01/2026	3 864	1 371 891	12 613 985	5,74%
30/01/2026	3 085	965 106	10 186 767	4,63%

Breakdown of trading value by Central order Book & Block market



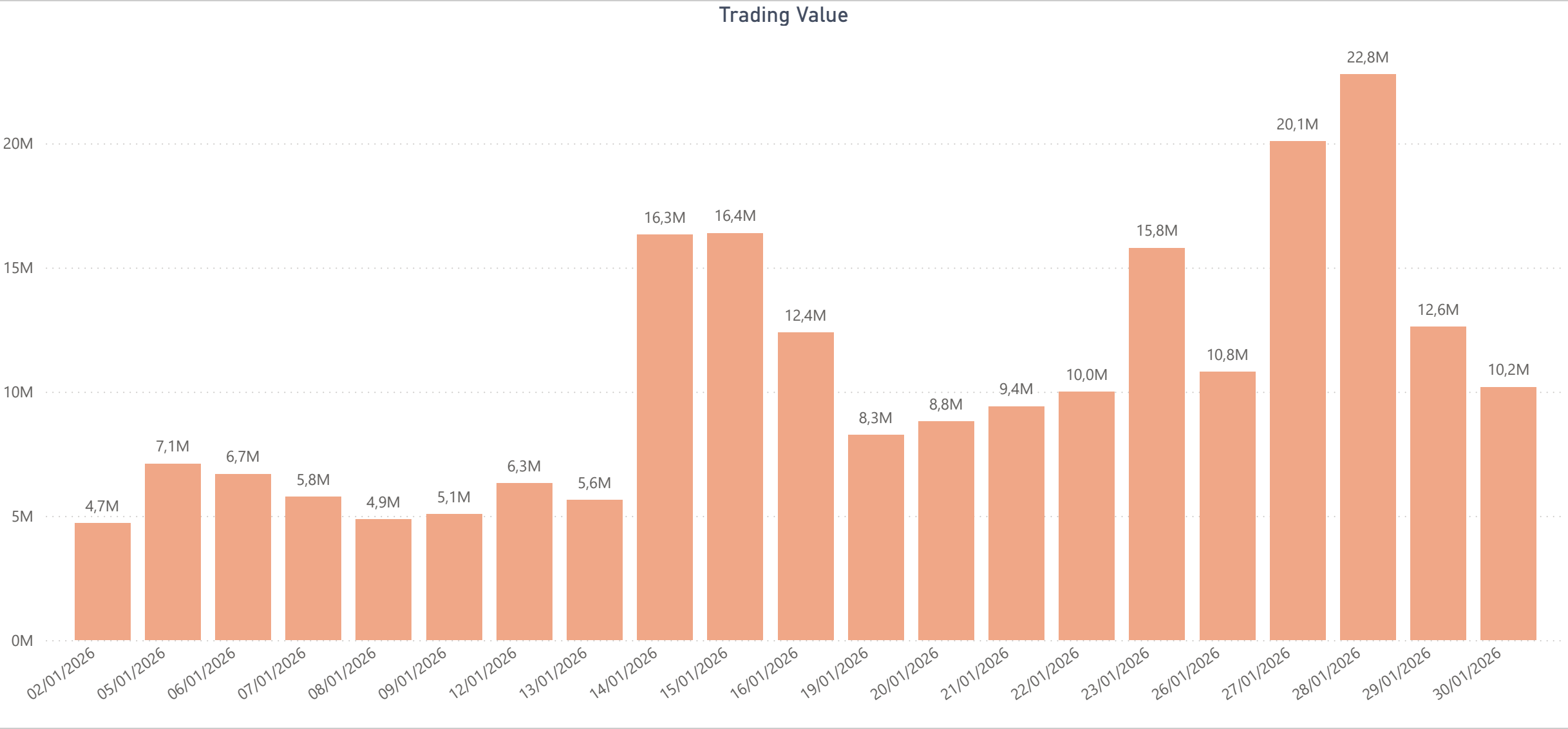
Breakdown of trading value by segment



Breakdown of trading value by trading group



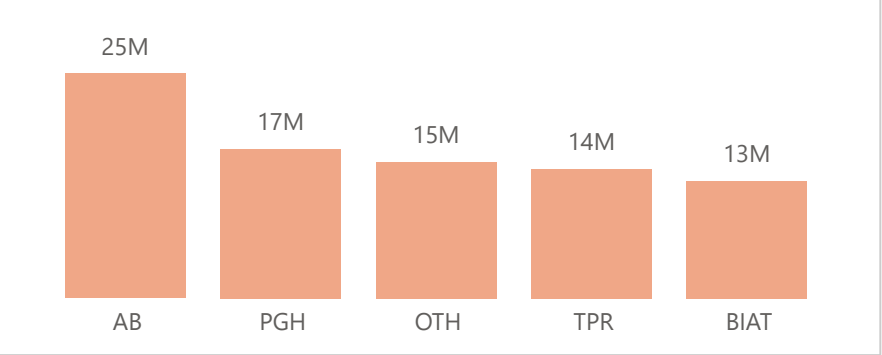
Trading Value



Most active companies

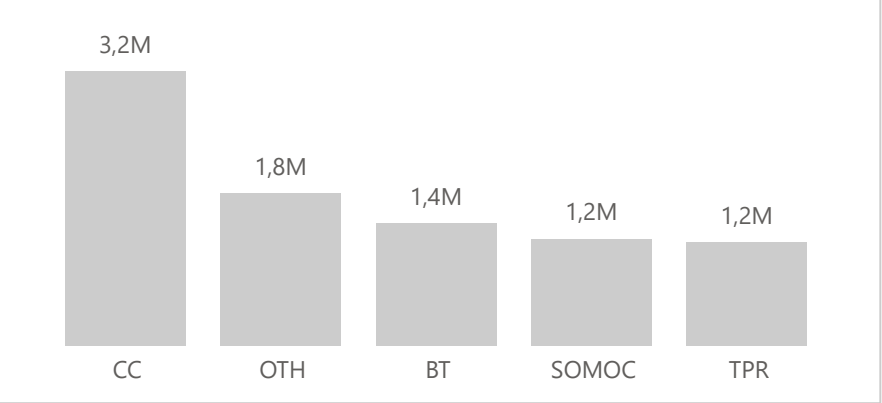
Company	Segment	Trading Group	Trading Value in TND
AB	A	11	24 873 779
PGH	A	11	16 530 084
OTH	A	11	15 082 032
TPR	A	11	14 311 418
BIAT	A	11	12 986 549

Trading Value in TND



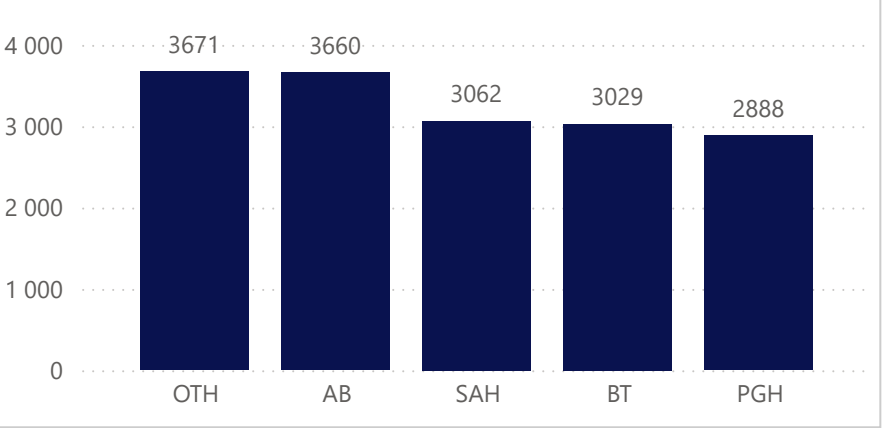
Company	Segment	Trading Group	Trading volume
CC	A	11	3 155 765
OTH	A	11	1 752 772
BT	A	11	1 411 576
SOMOC	S	99	1 229 702
TPR	A	11	1 192 560

Trading Volume



Company	Segment	Trading Group	Trades number
OTH	A	11	3 671
AB	A	11	3 660
SAH	A	11	3 062
BT	A	11	3 029
PGH	A	11	2 888

Trades number

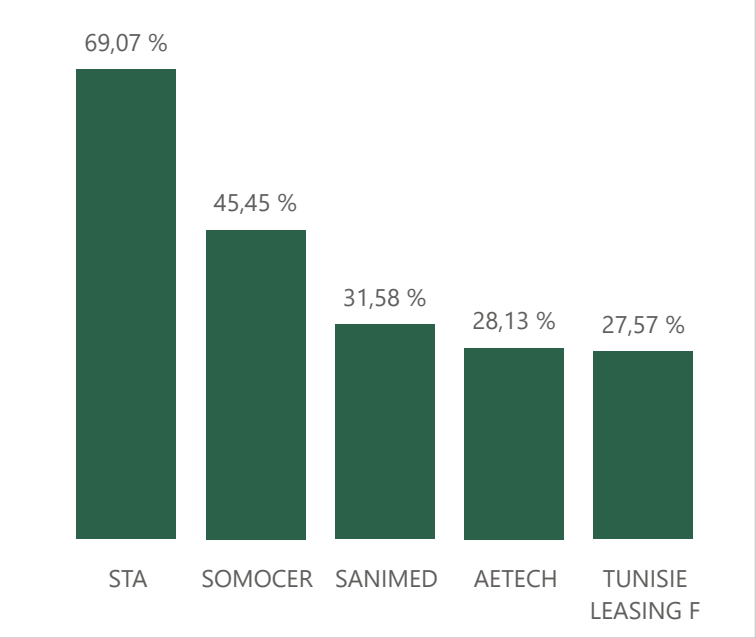


Monthly Performance - Yields

Top 5 Highest Yields

Company	Groupe	Closing Price	Yields
STA	11	63,300	69,07 %
SOMOCER	99	0,640	45,45 %
SANIMED	99	0,750	31,58 %
AETECH	99	0,410	28,13 %
TUNISIE LEASING F	11	41,780	27,57 %

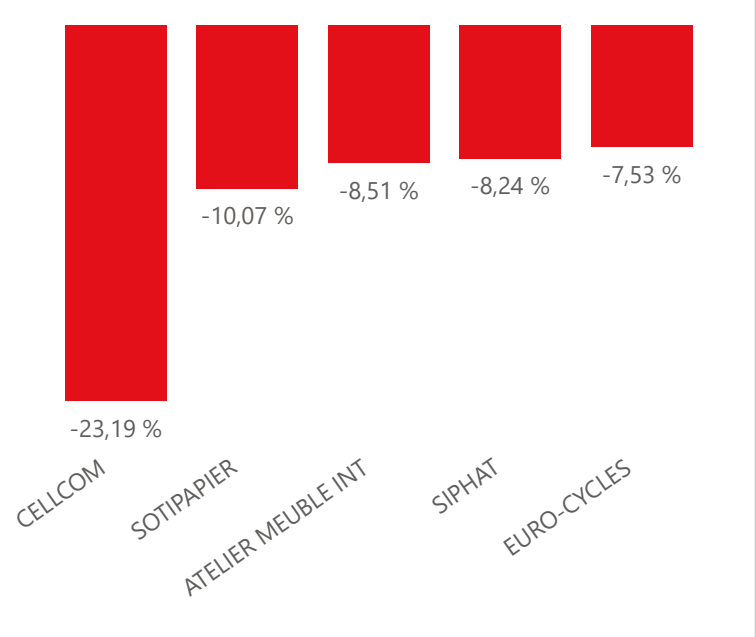
Top 5 Highest Yields



Top 5 Lowest Yields

Company	Groupe	Closing Price	Yields
CELLCOM	11	2,550	-23,19 %
SOTIPAPIER	11	2,500	-10,07 %
ATELIER MEUBLE INT	11	4,300	-8,51 %
SIPHAT	99	3,450	-8,24 %
EURO-CYCLES	11	11,550	-7,53 %

Top 5 Lowest Yields

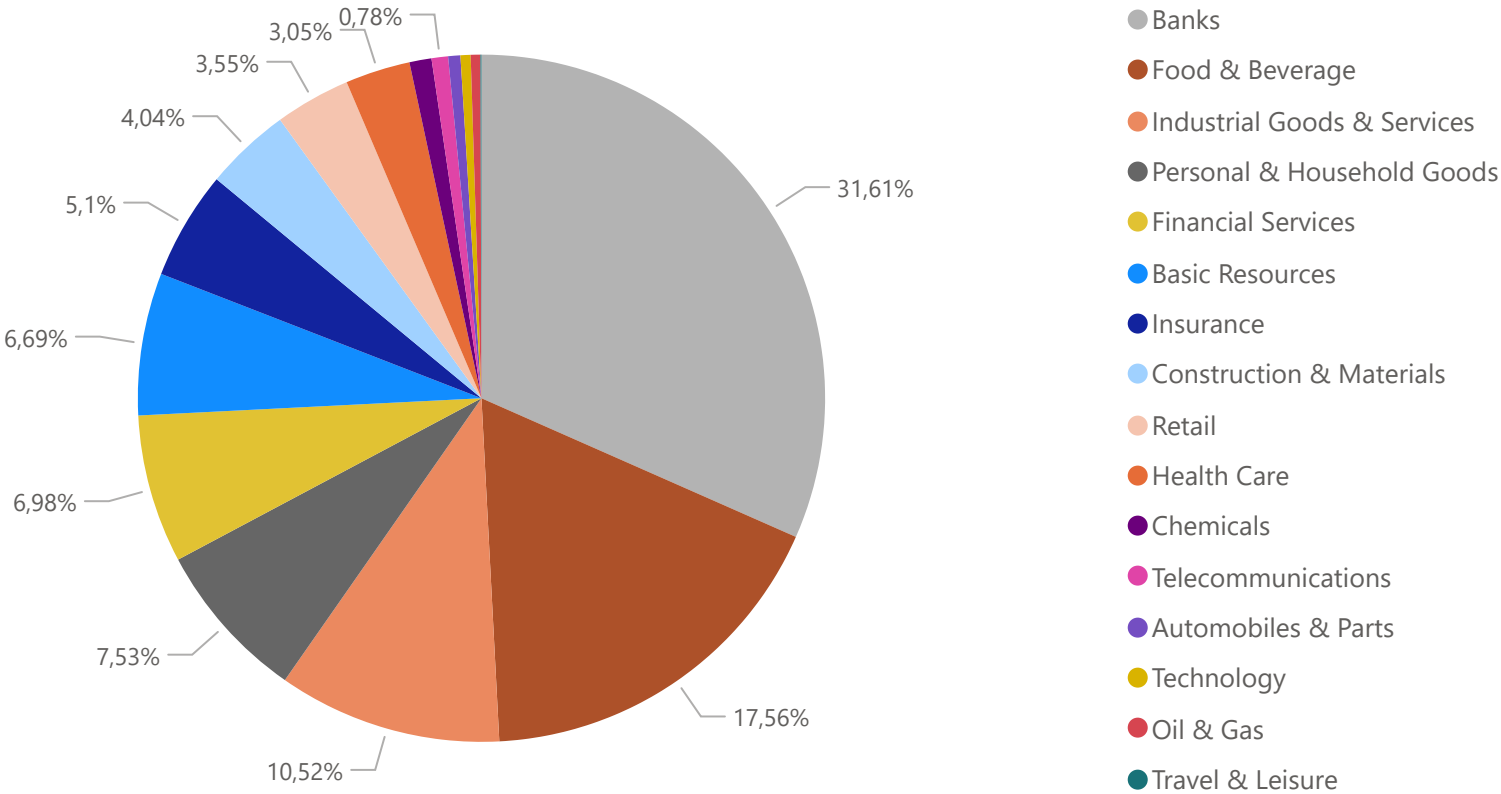


Sector	Company	ISIN Code	Segment	Trading Group	MNEMO	Trading Method	Issued securities	Admitted securities	Admitted securities in TUNINDEX	Market Cap. in MD	Market Cap. in %	Free float at 10%	Free float Market Cap.in Tunindex in MD	Weight in Tunindex	Current month Closing Price	Last Month Closing Price	Monthly Yield	Yearly Yield	Monthly Trades	Monthly Volume	Monthly Value	Annual Total Trades	Annual Total Volume	Annual Total Value	PER	PBV	Dividend Yield			
							902 693 745	846 256 529	846 256 529	16 436,53	44,31 %		4 904,08	56,22 %								15 054	3 930 613	69 481 797	15 054	3 930 613	69 481 797			
Banks	BIAT	TN0001800457	A	11	BIAT	Continu	40 800 000	40 800 000	40 800 000	5 218,32	14,07 %	30 %	1 391,85	15,96 %	127,900	111,000	15,23 %	15,23 %	2 007	107 677	12 986 549	2 007	107 677	12 986 549	13,8	2,52	4,69 %			
	ATTIJARI BANK	TN0001600154	A	11	TJARI	Continu	50 000 000	50 000 000	50 000 000	3 345,00	9,02 %	30 %	1 003,50	11,50 %	66,900	66,890	0,01 %	0,01 %	1 342	98 073	6 620 735	1 342	98 073	6 620 735	14	3,44	7,47 %			
	AB	TN0003400058	A	11	AB	Continu	34 920 000	34 920 000	34 920 000	1 885,68	5,08 %	30 %	565,70	6,49 %	54,000	50,000	8,00 %	8,00 %	3 660	476 683	24 873 779	3 660	476 683	24 873 779	7,7	1,19	6,11 %			
	BT	TN0002200053	A	11	BT	Continu	270 000 000	270 000 000	270 000 000	1 863,00	5,02 %	50 %	931,50	10,68 %	6,900	6,400	7,81 %	7,81 %	3 029	1 411 576	8 953 448	3 029	1 411 576	8 953 448	9,3	1,37	5,07 %			
	UIB	TN0003900107	A	11	UIB	Continu	34 560 000	32 560 000	32 560 000	847,21	2,28 %	20 %	169,44	1,94 %	26,020	24,850	4,71 %	4,71 %	330	83 735	2 107 815	330	83 735	2 107 815	11,8	0,85	3,27 %			
	BNA	TN0003100609	A	11	BNA	Continu	64 000 000	64 000 000	64 000 000	845,44	2,28 %	40 %	338,18	3,88 %	13,210	12,070	9,44 %	9,44 %	2 291	646 741	8 251 960	2 291	646 741	8 251 960	3,4	0,40	7,57 %			
	UBCI	TN0002400505	A	12	UBCI	Fixing	20 001 529	20 001 529	20 001 529	777,66	2,10 %	20 %	155,53	1,78 %	38,880	33,800	15,03 %	15,03 %	156	37 134	1 318 274	156	37 134	1 318 274	14,1	1,46	3,22 %			
	STB	TN0002600955	A	11	STB	Continu	155 375 000	155 375 000	155 375 000	588,87	1,59 %	20 %	117,77	1,35 %	3,790	4,090	-7,33 %	-7,33 %	1 457	577 621	2 198 881	1 457	577 621	2 198 881	5,7	0,41				
	BH BANK	TN0001900604	A	11	BH	Continu	47 600 000	47 600 000	47 600 000	476,00	1,28 %	20 %	95,20	1,09 %	10,000	10,300	-2,91 %	-2,91 %	206	51 039	515 124	206	51 039	515 124	4,4	0,29	4,00 %			
	ATB	TN0003600350	A	11	ATB	Continu	150 000 000	100 000 000	100 000 000	365,00	0,98 %	30 %	109,50	1,26 %	3,650	3,790	-3,69 %	-3,69 %	412	413 701	1 518 732	412	413 701	1 518 732	11,7	0,56				
WIFACK INTERNATIONAL BANK	WIFACK INTERNATIONAL BANK	TN0007200017	A	12	WIFAK	Fixing	30 000 000	30 000 000	30 000 000	220,50	0,59 %	10 %	22,05	0,25 %	7,350	7,700	-4,55 %	-4,55 %	76	10 924	79 517	76	10 924	79 517	21,8	1,23				
	BTE	TN0001300557	B	12	BTE	Fixing	5 437 216	1 000 000	1 000 000	3,85	0,01 %	100 %	3,85	0,04 %	3,850	3,500	10,00 %	10,00 %	88	15 709	56 985	88	15 709	56 985	Perte	0,02				
Food & Beverage							571 727 409	571 727 409	571 727 409	9 141,96	24,65 %		1 450,39	16,63 %								8 515	2 502 535	38 597 445	8 515	2 502 535	38 597 445			
	POULINA GP HOLDING	TN0005700018	A	11	PGH	Continu	180 003 600	180 003 600	180 003 600	3 780,08	10,19 %	10 %	378,01	4,33 %	21,000	18,500	13,51 %	13,51 %	2 888	842 244	16 530 084	2 888	842 244	16 530 084	23,3	3,56	2,14 %			
	SFBT	TN0001100254	A	11	SFBT	Continu	268 125 000	268 125 000	268 125 000	3 566,06	9,61 %	20 %	713,21	8,18 %	13,300	12,600	5,56 %	5,56 %	2 413	989 255	12 700 842	2 413	989 255	12 700 842	12,6	3,18	6,02 %			
	DELICE HOLDING	TN0007670011	A	11	DH	Continu	109 814 524	109 814 524	109 814 524	1 578,03	4,25 %	20 %	315,61	3,62 %	14,370	12,900	11,40 %	11,40 %	2 427	496 223	6 718 797	2 427	496 223	6 718 797	15,6	3,63	3,48 %			
Retail	LAND OR	TN0007510019	B	11	LNDOR	Continu	13 784 285	13 784 285	13 784 285	217,79	0,59 %	20 %	43,56	0,50 %	15,800	14,700	7,48 %	7,48 %	787	174 813	2 647 722	787	174 813	2 647 722	17,2	2,07	2,53 %			
							194 111 628	194 111 628	194 111 628	2 113,66	5,70 %		296,57	3,40 %								4 249	1 337 627	7 799 714	4 249	1 337 627	7 799 714			
	ARTES	TN0007300015	A	11	ARTES	Continu	38 250 000	38 250 000	38 250 000	487,31	1,31 %	10 %	48,73	0,56 %	12,740	11,500	10,78 %	10,78 %	503	68 916	830 091	503	68 916	830 091	11,5	2,53	6,28 %			
	ENNAKL AUTOMOBILES	TN0007410012	A	11	NAKL	Continu	30 000 000	30 000 000	30 000 000	459,00	1,24 %	10 %	45,90	0,53 %	15,300	15,080	1,46 %	1,46 %	389	70 968	1 058 536	389	70 968	1 058 536	9,5	2,08	5,75 %			
	CITY CARS	TN0007550015	A	11	CITY	Continu	18 000 000	18 000 000	18 000 000	374,04	1,01 %	20 %	74,81	0,86 %	20,780	19,700	5,48 %	5,48 %	437	73 353	1 496 789	437	73 353	1 496 789	12,7	4,79	6,02 %			
	SMART TUNISIE	TNQPXQRODTH8	B	11	SMART	Continu	10 123 443	10 123 443	10 123 443	191,94	0,52 %	20 %	38,39	0,44 %	18,960	19,500	-2,77 %	-2,77 %	433	63 055	1 183 626	433	63 055	1 183 626	12,8	2,00	4,75 %			
	MAGASIN GENERAL	TN0006440010	B	12	MAG	Fixing	15 777 070	15 777 070	15 777 070	159,51	0,43 %	10 %	15,95	0,18 %	10,110	9,850	2,64 %	2,64 %	42	3 049	30 336	42	3 049	30 336	Perte	-2,06				
	MONOPRIX	TN0001000108	B	12	MNP	Fixing	25 345 736	25 345 736	25 345 736	157,40	0,42 %	20 %	31,48	0,36 %	6,210	6,090	1,97 %	1,97 %	93	21 566	131 293	93	21 566	131 293	22,9	3,45	2,42 %			
	STA	TNNGTFLC2986	B	11	STA	Continu	2 000 000	2 000 000	2 000 000	126,60	0,34 %	20 %	25,32	0,29 %	63,300	37,440	69,07 %	69,07 %	1 052	37 505	1 863 349	1 052	37 505	1 863 349	21,7	4,69	3,32 %			
	SOTUMAG	TN0006580013	B	11																										

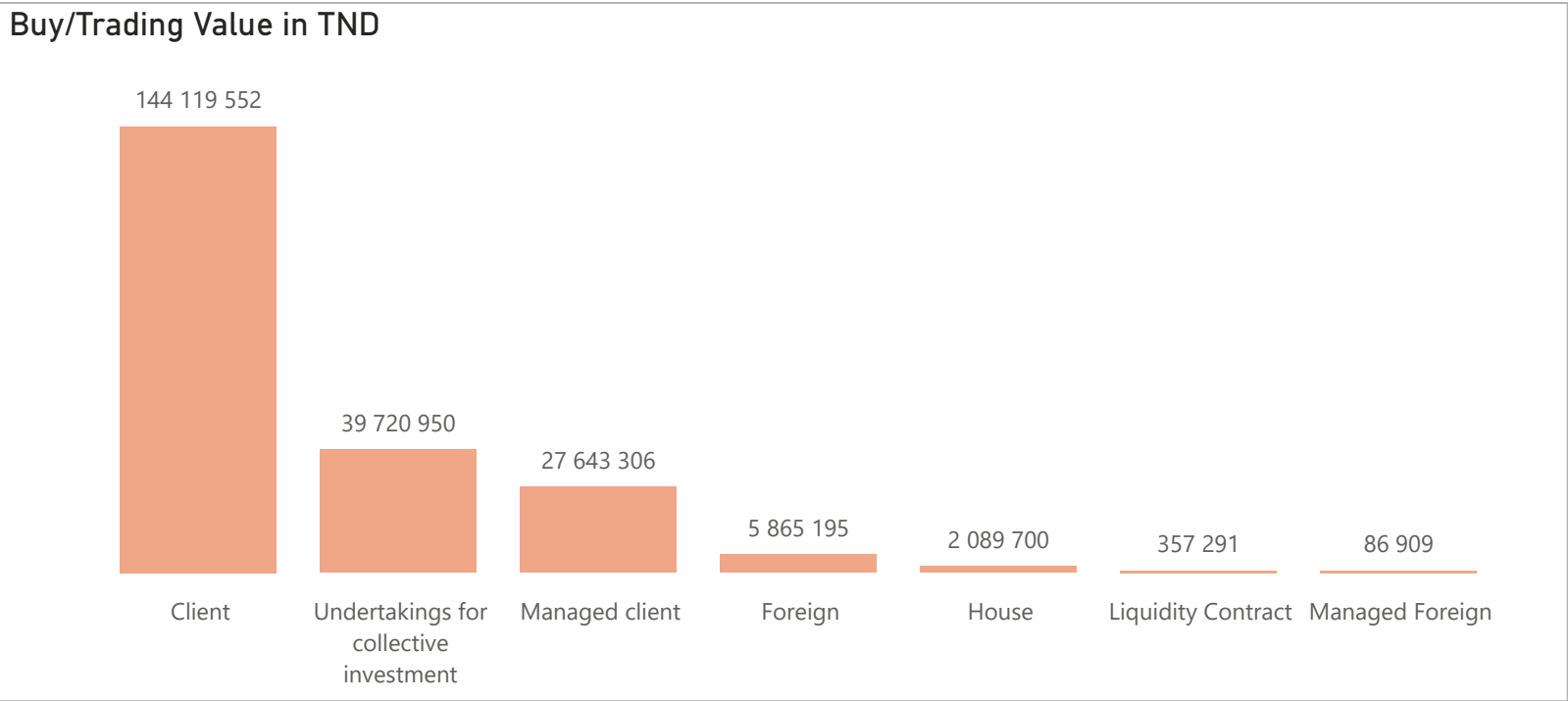
SECTOR	Market Cap. in MD	Market Cap. in %	Free float market Cap. in Tunindex in MD	PER
Banks	16 436,53	44,31 %	4 904,08	9,7
Food & Beverage	9 141,96	24,65 %	1 450,39	16,36
Retail	2 113,66	5,70 %	296,57	12,49
Insurance	2 006,51	5,41 %	356,34	11,96
Financial Services	1 616,91	4,36 %	319,74	10,61
Personal & Household Goods	1 401,38	3,78 %	421,71	18,22
Industrial Goods & Services	1 335,04	3,60 %	343,59	17,95
Construction & Materials	1 108,47	2,99 %	271,52	10,97
Basic Resources	740,46	2,00 %	148,09	14,41
Chemicals	467,53	1,26 %	33,19	8,62
HEALTH CARE	300,61	0,81 %	88,32	15,2
TELECOMMUNICATIONS	119,08	0,32 %	20,61	7,17
OIL & GAS	96,54	0,26 %	28,96	10,81
Automobiles & Parts	89,48	0,24 %	0,00	20,08
TECHNOLOGY	80,85	0,22 %	39,97	8,38
Travel & Leisure	36,11	0,10 %	0,00	Perte
Total	37 091,12	100,00 %	8 723,09	

SECTOR	Trades/Month	Volume/Month	Trading Value/Month in TND	Value in %
Banks	15 054	3 930 613	69 481 797	31,61%
Food & Beverage	8 515	2 502 535	38 597 445	17,56%
Industrial Goods & Services	6 101	2 410 996	23 126 582	10,52%
Personal & Household Goods	6 867	1 670 902	16 540 883	7,53%
Financial Services	3 453	885 717	15 345 220	6,98%
Basic Resources	3 736	1 347 839	14 714 615	6,69%
Insurance	3 343	878 852	11 212 837	5,10%
Construction & Materials	5 487	4 858 480	8 874 201	4,04%
Retail	4 249	1 337 627	7 799 714	3,55%
Health Care	2 801	713 734	6 713 298	3,05%
Chemicals	1 182	27 906	2 279 183	1,04%
Telecommunications	1 499	1 157 634	1 706 813	0,78%
Automobiles & Parts	730	388 930	1 258 594	0,57%
Technology	638	171 703	1 046 316	0,48%
Oil & Gas	367	43 808	994 361	0,45%
Travel & Leisure	244	314 420	107 586	0,05%
Total	64 266	22 641 696	219 799 447	100,00%

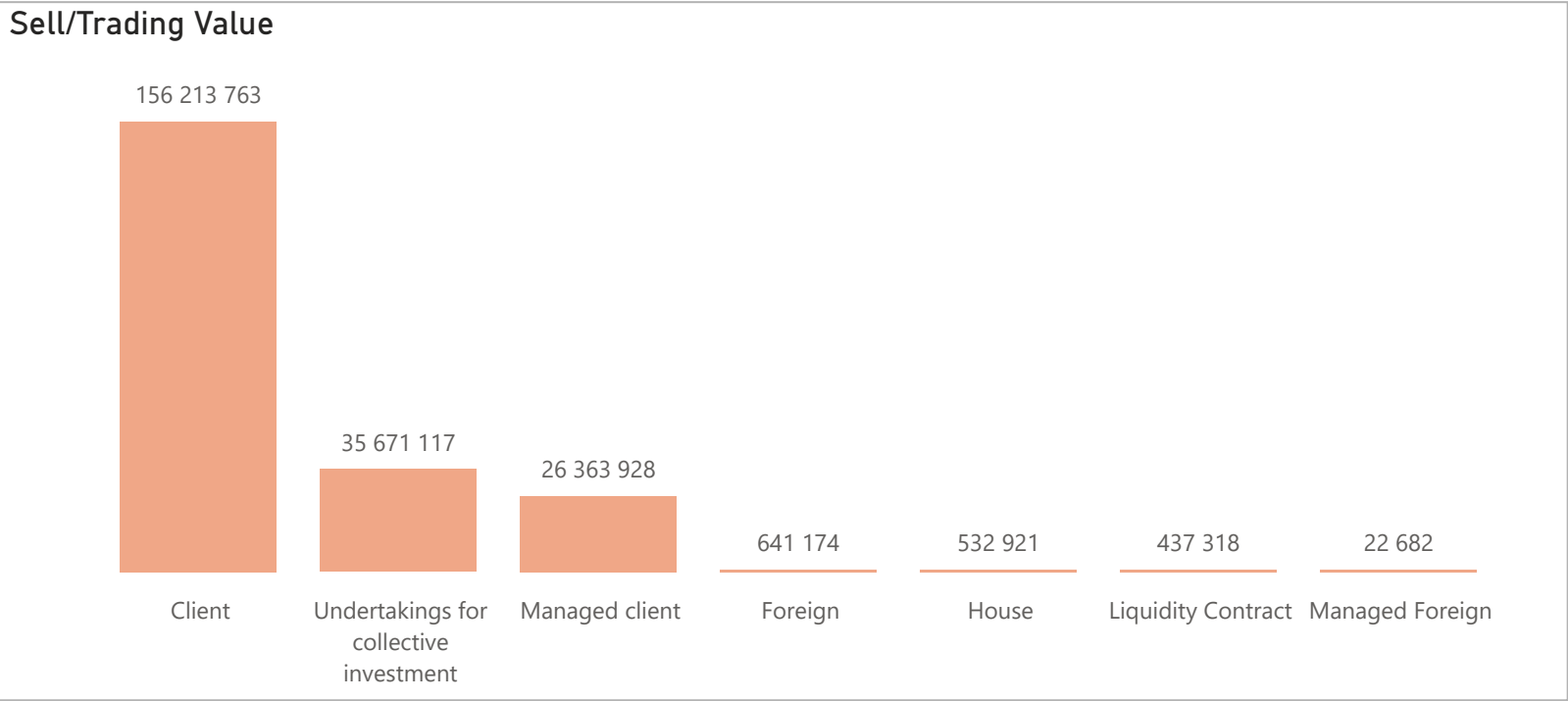
Breakdown of trading value by sector



Buy	Trades	Volume	Trading Value in TND	Trading value in %
Client	52 193	16 263 631	144 119 552	65,54%
Undertakings for collective investment	6 216	3 650 221	39 720 950	18,06%
Managed client	5 693	1 996 736	27 643 306	12,57%
Foreign	869	476 583	5 865 195	2,67%
House	292	166 346	2 089 700	0,95%
Liquidity Contract	168	93 213	357 291	0,16%
Managed Foreign	20	9 100	86 909	0,04%
Total	65 451	22 655 830	219 882 904	100,00%



Sell	Trades	Volume	Trading Value in TND	Trading Value in %
Client	49 050	17 109 127	156 213 763	71,04%
Undertakings for collective investment	7 569	3 397 488	35 671 117	16,22%
Managed client	8 454	2 040 409	26 363 928	11,99%
Foreign	133	36 288	641 174	0,29%
House	136	53 977	532 921	0,24%
Liquidity Contract	102	14 239	437 318	0,20%
Managed Foreign	7	4 302	22 682	0,01%
Total	65 451	22 655 830	219 882 904	100,00%



20 232 194

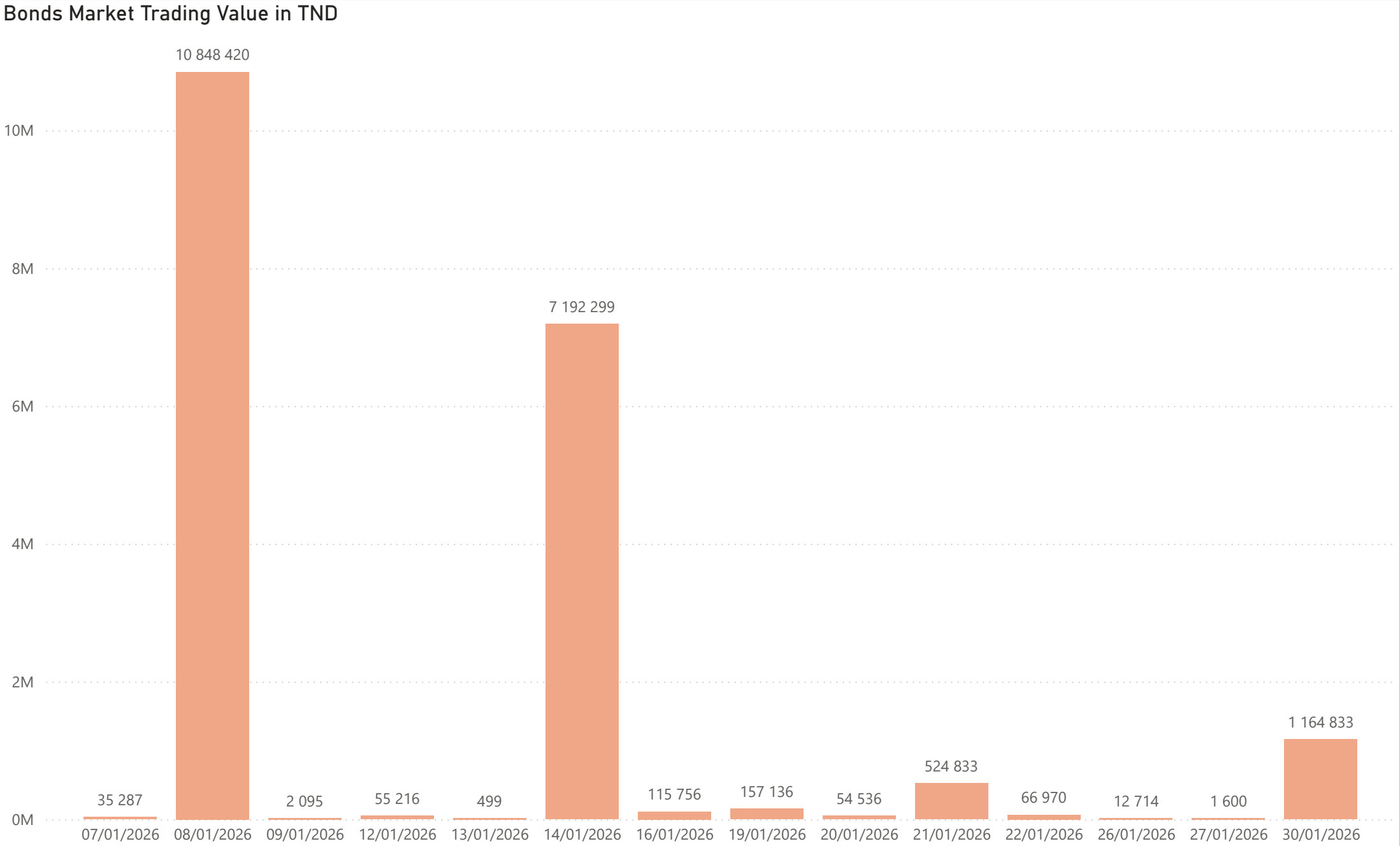
Trading Value in TND

Trades	Volume	Trading Value in TND
39	96 321	20 232 194

Buy	Trades	Volume	Value	Value in %
Undertakings for collective investment	24	88 883	20 166 467	99,68%
Client	7	4 911	40 978	0,20%
Managed client	8	2 527	24 748	0,12%
Total	39	96 321	20 232 194	100,00%

Sell	Trades	Volume	Value	Value in %
Undertakings for collective investment	15	16 848	12 951 630	64,01%
House	1	70 000	7 192 299	35,55%
Client	21	8 647	80 123	0,40%
Managed client	2	826	8 142	0,04%
Total	39	96 321	20 232 194	100,00%

Session	Trades	Volume	Trading Value in TND	Trading value in %
07/01/2026	7	4 408	35 287	0,17%
08/01/2026	8	10 348	10 848 420	53,62%
09/01/2026	1	199	2 095	0,01%
12/01/2026	2	446	55 216	0,27%
13/01/2026	1	100	499	0,00%
14/01/2026	1	70 000	7 192 299	35,55%
16/01/2026	6	915	115 756	0,57%
19/01/2026	3	285	157 136	0,78%
20/01/2026	2	450	54 536	0,27%
21/01/2026	1	5 000	524 833	2,59%
22/01/2026	3	1 451	66 970	0,33%
26/01/2026	1	1 170	12 714	0,06%
27/01/2026	1	254	1 600	0,01%
30/01/2026	2	1 295	1 164 833	5,76%



Electronic Trading

5 105

Trading Value in TND

Trades	Volume	Trading Value in TND
7	544	5 105

Buy	Trades	Volume	Trading Value in TND	Value in %
Client	7	544	5 105	100,00%
Total	7	544	5 105	100,00%

Sell	Trades	Volume	Trading Value in TND	Value in %
Client	7	544	5 105	100,00%
Total	7	544	5 105	100,00%

Open-outcry

252 405

Trading Value in TND

Trades	Volume	Trading Value in TND
12	9 732	252 405

Buy	Trades	Volume	Trading Value in TND	Value in %
Client	12	9 732	252 405	100,00%
Total	12	9 732	252 405	100,00%

Sell	Trades	Volume	Trading Value in TND	Value in %
Client	12	9 732	252 405	100,00%
Total	12	9 732	252 405	100,00%

FORIEGN OWNERSHIP INDICATORS IN LISTED COMPANIES

From 01 january to 31 january 2026

Indicators	december 2025	january 2026	From 01 january to 31 january 2026	
Trading value (mD)	313 201	219 883	219 883	
Foreigners purshare (mD) (1)	7 092	5 952	5 952,1	2,7%
Foreigners sale (mD) (2)	324	664	663,9	0,3%
Net Balance= (1) - (2)	6 768	5 288	5 288,2	2,4%
Market share of foreigners =[(1)+(2)]/2	3 708	3 308	3 308,0	1,5%
Market capitalization (MD)	34 666	37 091		
Foreign ownership in market capitalization	18,9%	18,2%		

31/12/2025			
Market capitalization (MD)	34 666	Foreign share in market capitalization	18,9%

Companies	Situation on 31/12/2025		From 01 january to 31 january 2026		Situation on 31/01/2026				
	Foreign ownership	in %	Foreign movements		Admitted shares	Foreign ownership	Market capitalization	Foreign ownership in CB	In%
			Buy	Sell					
Financials	245 192 673	21,64	69 827	9 938	1 132 824 322	245 252 562	20 059 945 445	3 869 523 527	21,65
AMEN BANK	164 991	0,47	325	1 610	34 920 000	163 706	1 885 680 000	8 840 124	0,47
ASSURANCES MAGHREBIA	7	0,00	1 500	0	4 500 000	1 507	268 200 000	89 817	0,03
ASSURANCES MAGHREBIA VIE	5 064	0,02	6 000	600	25 000 000	10 464	184 750 000	77 329	0,04
ASTREE	1 811 556	30,19	0	0	6 000 000	1 811 556	276 000 000	83 331 576	30,19
ATB	64 323 497	64,32	0	0	100 000 000	64 323 497	365 000 000	234 780 764	64,32
ATL	1 064	0,00	0	0	32 500 000	1 064	235 625 000	7 714	0,00
ATTIJARI BANK	28 676 277	57,35	235	970	50 000 000	28 675 542	3 345 000 000	1 918 393 760	57,35
ATTIJARI LEASING	1 051	0,04	364	0	2 750 000	1 415	82 500 000	42 450	0,05
BEST LEASE	12 205 188	40,68	0	0	30 000 000	12 205 188	67 800 000	27 583 725	40,68
BH ASSURANCE	0	0,00	0	0	2 660 000		167 580 000		0,00
BH BANK	121 904	0,26	4	0	47 600 000	121 908	476 000 000	1 219 080	0,26
BH LEASING	65 187	0,93	0	0	7 000 000	65 187	26 110 000	243 148	0,93
BIAT	79 715	0,20	43	55	40 800 000	79 703	5 218 320 000	10 194 014	0,20
BNA	3 585 277	5,60	13 228	3 011	64 000 000	3 595 494	845 440 000	47 496 476	5,62
BNA ASSURANCES	1 210	0,00	0	0	87 391 790	1 210	262 175 370	3 630	0,00
BT	98 852 873	36,61	46 846	1 047	270 000 000	98 898 672	1 863 000 000	682 400 837	36,63
BTE-ADP	2	0,00	0	0	1 000 000	2	3 850 000	8	0,00
CIL	0	0,00	0	0	7 000 000		224 700 000		0,00
HANNIBAL LEASE	2 202 230	20,02	0	0	11 000 000	2 202 230	82 500 000	16 516 725	20,02
PLAC. TSIE-SICAF	0	0,00	0	0	1 000 000		41 800 000		0,00
SPDIT - SICAF	658	0,00	0	0	28 000 000	658	364 560 000	8 567	0,00
STAR	4 013 065	40,13	0	24	10 000 003	4 013 041	590 000 177	236 769 419	40,13
STB	654 803	0,42	0	609	155 375 000	654 194	588 871 250	2 479 395	0,42
TUNINVEST-SICAR	689	0,07	0	0	966 000	689	40 089 000	28 594	0,07
TUNIS RE	8 568	0,04	0	12	20 000 000	8 556	257 800 000	110 287	0,04
TUNISIE LEASING & FACT	53 992	0,50	27	2 000	10 800 000	52 019	451 224 000	2 173 354	0,48
UBCI	2 246 257	11,23	0	0	20 001 529	2 246 257	777 659 448	87 334 472	11,23
UIB	17 000 623	52,21	1 255	0	32 560 000	17 001 878	847 211 200	442 388 866	52,22
WIFACK INT BANK	9 116 925	30,39	0	0	30 000 000	9 116 925	220 500 000	67 009 399	30,39
Telecommunications	165 690	0,15	0	0	112 636 800	165 690	119 083 680	252 670	0,15
SOTETEL	20 860	0,45	0	0	4 636 800	20 860	29 443 680	132 461	0,45
TAWASOL GP HOLDING	144 830	0,13	0	0	108 000 000	144 830	89 640 000	120 209	0,13
Consumer Services	15 222 162	5,07	900	1 000	300 310 908	15 222 062	2 149 763 494	107 436 475	5,07
ARTES	3 557 935	9,30	900	0	38 250 000	3 558 835	487 305 000	45 339 558	9,30
CELLCOM	108 969	2,44	0	0	4 461 532	108 969	11 376 907	277 871	2,44
CITY CARS	19 096	0,11	0	0	18 000 000	19 096	374 040 000	396 815	0,11
ENNAKL AUTOMOBILES	3 094 136	10,31	0	1 000	30 000 000	3 093 136	459 000 000	47 324 981	10,31
MAGASIN GENERAL	1 148 462	7,28	0	0	15 777 070	1 148 462	159 506 178	11 610 951	7,28
MONOPRIX	186	0,00	0	0	25 345 736	186	157 397 021	1 155	0,00
SMART TUNISIE	0	0,00	0	0	10 123 443	0	191 940 479		0,00
SOTUMAG	100	0,00	0	0	13 200 000	100	125 796 000	953	0,00
STA	0	0,00	0	0	2 000 000		126 600 000		0,00
TUNISAIR	7 272 926	6,85	0	0	106 199 280	7 272 926	36 107 755	2 472 795	6,85
UADH	20 352	0,06	0	0	36 953 847	20 352	20 694 154	11 397	0,06
Health	18 186	0,05	0	0	33 800 000	39 854	300 610 000	305 408	0,12
SIPHAT	10 652	0,59	0	0	1 800 000	10 652	6 210 000	36 749	0,59
UNIMED	29 202	0,09	0	0	32 000 000	29 202	294 400 000	268 658	0,09
Consumer Goods	190 394 553	26,49	405 139	25 850	718 749 858	190 773 842	10 632 818 093	2 540 515 476	26,54
ASSAD	78 128	0,33	0	3 200	24 000 000	74 928	74 160 000	231 528	0,31
ATELIER MEUBLE INT	17 168	0,28	0	0	6 085 083	17 168	26 165 857	73 822	0,28
DELICE HOLDING	4 067 640	3,70	20	300	109 814 524	4 067 360	1 578 034 710	58 447 963	3,70
EURO-CYCLES	2 483 022	25,33	0	205	9 801 000	2 482 817	113 201 550	28 676 536	25,33
LAND'OR	5 069 469	36,78	751	5 001	13 784 285	5 065 219	217 791 703	80 030 460	36,75
NEW BODY LINE	6 851	0,16	0	92	4 250 400	6 759	16 066 512	25 549	0,16
OFFICEPLAST	1 092 242	7,45	0	0	14 662 164	1 092 242	27 711 490	2 064 337	7,45
POULINA GP HOLDING	448 643	0,25	10	0	180 003 600	448 653	3 780 075 600	9 421 713	0,25
SAH	445 214	0,53	9 055	0	84 015 979	454 269	1 218 231 696	6 586 901	0,54
SFBT	176 686 154	65,90	395 303	17 052	268 125 000	177 064 405	3 566 062 500	2 354 956 587	66,04
STIP	22	0,00	0	0	4 207 823	22	15 316 476	80	0,00
Industrials	2 910 515	0,44	7 257	1 181	660 330 579	2 916 591	2 443 510 280	8 820 320	0,44
CARTHAGE CEMENT	1 098 336	0,32	4	4	343 624 940	1 098 336	656 323 635	2 097 822	0,32
CIMENTS DE BIZERTE	12 870	0,03	0	0	44 047 290	12 870	22 464 118	6 564	0,03
ESSOUKNA	3 130	0,06	0	0	5 050 500	3 130	19 141 395	11 863	0,06
MPBS	174	0,00	0	0	20 668 860	174	169 484 652	1 427	0,00
ONE TECH HOLDING	77 261	0,10	7 253	67	80 400 000	84 447	721 992 000	758 334	0,11
SANIMED	5 999	0,03	0	0	19 971 000	5 999	14 978 250	4 499	0,03
SIAME	59 329	0,38	0	0	15 444 000	59 329	43 860 960	168 494	0,38
SIMPAR	181	0,02	0	0	1 100 000	181	38 951 000	6 409	0,02
SITS	1 336 944	8,57	0	0	15 600 000	1 336 944	57 564 000	4 933 323	8,57
SOMOCER	269 404	0,66	0	0	40 656 000	269 404	26 019 840	172 419	0,66
SOTEMAIL	400	0,00	0	0	34 513 514	400	103 540 542	1 200	0,00
SOTUVER	46 487	0,12	0	1 110	39 254 475	45 377	569 189 888	657 967	0,12
Basic Materials	12 281 755	14,30	2 560	2 500	85 868 848	12 281 815	1 207 993 393	223 471 335	14,30
AIR LIQUIDE TSIE	969 288	59,19	0	0	1 637 504	969 288	256 269 376	151 693 572	59,19
ALKIMIA	1 660	0,04	0	0	3 947 253	1 660	45 321 789	21 580	0,04
ICF	560 631	26,70	50	0	2 100 000	560 681	165 942 000	44 305 013	26,70
SOTIPAPIER	10 698 869	37,96	0	1 500	28 184 091	10 697 369	70 460 228	26 743 423	37,96
TPR	51 307	0,10	2 510	1 000	50 000 000	52 817	670 000 000	707 748	0,11
Oil & Gas	6 625	0,16	0	114	4 138 200	6 511	96 544 206	151 902	0,16
SOTRAPIL	6 625	0,16	0	114	4 138 200	6 511	96 544 206	151 902	0,16
Technology	68 116	0,47	0	1	14 354 134	68 115	80 853 539	431 803	0,47
AETECH	2 763	0,12	0	0	2 223 334	2 763	911 567	1 133	0,12
TELNET HOLDING	65 353	0,54	0	1	12 130 800	65 352	79 941 972	430 670	0,54